

THE SUBJECT PROPERTIES ARE LOCATED IN THE SOUTHEAST QUARTER, THE NORTHWEST QUARTER, AND THE NORTHEAST QUARTER, ALL IN SECTION 27, TOWNSHIP 15 NORTH, RANGE 9 EAST OF THE SIXTH P.M., IN CITY OF YUTAN, SAUNDERS COUNTY, NEBRASKA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF SAID SECTION 27; THENCE SOUTHERLY ON THE EAST LINE OF SAID SOUTHEAST QUARTER TO THE NORTH RIGHT OF WAY LINE OF NEBRASKA HIGHWAY 92; THENCE WESTERLY ON SAID NORTH RIGHT OF WAY LINE TO THE EASTERLY RIGHT OF WAY LINE OF THE BNSF RAILROAD; THENCE NORTHERLY ON SAID EASTERLY RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF VINE STREET; THENCE WESTERLY ON SAID SOUTH RIGHT OF WAY LINE TO THE WESTERLY RIGHT OF WAY LINE OF THE BNSF RAILROAD; THENCE SOUTHERLY ON SAID WESTERLY RIGHT OF WAY LINE TO THE SOUTHEAST CORNER OF A TRACT OF LAND WITH A PROPERTY ADDRESS OF 510 1ST STREET, YUTAN NEBRASKA; THENCE WESTERLY ON THE NORTH LINE OF THE CITY OF YUTAN PUBLIC SCHOOL DISTRICT, TRACT OF LAND, A DISTANCE OF 344 FEET MORE OR LESS; THENCE SOUTHERLY ON THE WESTERLY LINE OF THE CITY OF YUTAN PUBLIC SCHOOL DISTRICT, TRACT OF LAND, A DISTANCE OF 256 FEET, MORE OR LESS; THENCE WESTERLY CONTINUING ON SAID WESTERLY LINE TO THE EAST LINE OF 2ND STREET; THENCE SOUTHERLY ON SAID EAST LINE, A DISTANCE OF 112 FEET, MORE OR LESS; THENCE WESTERLY TO THE SOUTHEAST CORNER OF A TRACT OF LAND WITH A PROPERTY ADDRESS OF 811 2ND STREET, YUTAN NEBRASKA; THENCE WESTERLY TO THE WEST LINE OF LOT 1, BLOCK 1, CARLSON HEIGHTS ADDITION TO THE CITY OF YUTAN; THENCE NORTHERLY ON THE EAST LINE OF SAID LOT 1 TO THE NORTH LINE OF SAID BLOCK 1; THENCE WESTERLY ON SAID NORTH LINE TO NORTHEAST CORNER OF SAID BLOCK 1; THENCE NORTHERLY ON THE NORTHERLY EXTENSION OF THE WEST LINE OF SAID BLOCK 1 TO THE EASTERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD; THENCE NORTHEASTERLY ON SAID EASTERLY RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF OAK STREET; THENCE WESTERLY ON SAID SOUTH RIGHT OF WAY LINE TO THE WESTERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD; THENCE SOUTHEASTERLY ON SAID WESTERLY RIGHT OF WAY LINE TO SOUTHWEST CORNER OF A TRACT OF LAND WITH A PROPERTY ADDRESS OF 801 5TH STREET, YUTAN, NEBRASKA; THENCE NORTHERLY ON THE WEST LINE OF SAID TRACT OF LAND TO THE SOUTHWEST CORNER OF BLOCK 7, WEIDENSALLS SECOND ADDITION TO THE CITY OF YUTAN; THENCE NORTHERLY ON THE WEST LINE OF SAID WEIDENSALLS SECOND ADDITION TO THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 27; THENCE EASTERLY ON SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF 5TH STREET; THENCE SOUTHERLY ON SAID WEST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF VINE STREET; THENCE WESTERLY ON SAID SOUTH RIGHT OF WAY LINE TO THE NORTHWEST CORNER OF LOT 1, BLOCK 5, WEIDENSALLS SECOND ADDITION TO THE CITY OF YUTAN; THENCE SOUTHERLY ON THE WEST LINE OF LOT 1-11 OF SAID BLOCK 5 TO THE SOUTHWEST CORNER OF LOT 11 OF SAID BLOCK 5; THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 1, BLOCK 6, WEIDENSALLS SECOND ADDITION TO THE CITY OF YUTAN; THENCE SOUTHERLY ON THE WEST LINE OF LOT 1-11 OF SAID BLOCK 6 TO THE SOUTHWEST CORNER OF LOT 11 OF SAID BLOCK 6; THENCE EASTERLY ON THE NORTH RIGHT OF WAY LINE OF OAK STREET TO THE SOUTHWEST CORNER OF LOT 17, BLOCK 35, ORIGINAL TOWN OF YUTAN; THENCE NORTHERLY ON THE WEST LINE OF LOT 17 AND LOT 5 OF SAID BLOCK 35 TO THE NORTHWEST CORNER OF LOT 5 OF SAID

BLOCK 35; THENCE CONTINUING NORTHERLY TO THE NORTH RIGHT OF WAY LINE OF MAPLE STREET; THENCE EASTERLY ON SAID NORTH RIGHT OF WAY LINE TO THE WESTERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD; THENCE SOUTHWESTERLY ON SAID WESTERLY RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF OAK STREET; THENCE EASTERLY ON NORTH RIGHT OF WAY LINE TO THE EASTERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD; THENCE NORTHEASTERLY ON SAID EASTERLY RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF VINE STREET; THENCE WESTERLY ON SAID SOUTH RIGHT OF WAY LINE TO SAID WESTERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD; THENCE SOUTHWESTERLY ON SAID WESTERLY RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF 3RD STREET; THENCE NORTHERLY ON SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF VINE STREET; THENCE EASTERLY ON SAID NORTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF 2ND STREET; THENCE NORTHERLY ON SAID WEST RIGHT OF WAY LINE TO THE NORTH LINE OF SAID SECTION 27; THENCE EASTERLY ON SAID NORTH LINE TO THE WESTERLY RIGHT OF WAY LINE OF THE BNSF RAILROAD; THENCE SOUTHEASTERLY ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 1030 FEET, MORE OR LESS; THENCE EASTERLY TO THE NORTHWEST CORNER OF A TRACT OF LAND WITH A PROPERTY ADDRESS OF 204 EAST VINE STREET, YUTAN, NEBRASKA; THENCE CONTINUING EASTERLY ON THE NORTH LINE OF SAID TRACT OF LAND TO THE NORTHEAST CORNER OF SAID TRACT OF LAND; THENCE SOUTHERLY ON THE EAST LINE OF SAID TRACT OF LAND TO THE NORTH RIGHT OF WAY LINE OF EAST VINE STREET; THENCE EASTERLY ON SAID NORTH RIGHT OF WAY LINE TO THE SOUTHWEST CORNER OF OUTLOT "A", ITAN PARKVIEW SUBDIVISION TO THE CITY OF YUTAN; THENCE SOUTHERLY TO POINT OF INTERSECTION WITH THE SOUTH RIGHT OF WAY LINE OF SOUTH VINE STREET AND WEST RIGHT OF WAY LINE OF CEDAR DRIVE; THENCE SOUTHERLY ON SAID WEST RIGHT OF WAY LINE TO THE NORTHERLY LINE OF LOT 47, BLOCK 5, TIMBERCREST ADDITION TO THE CITY OF YUTAN; THENCE NORTHWESTERLY ON SAID NORTHERLY LINE TO THE NORTHWEST CORNER OF SAID LOT 47; THENCE SOUTHERLY ON THE WESTERLY LINE OF SAID BLOCK 5 TO THE SOUTHWEST CORNER OF LOT 31, BLOCK 5, TIMBERCREST PHASE II ADDITION TO THE CITY OF YUTAN; THENCE WESTERLY ON THE SOUTHERLY LINE OF SAID BLOCK 5 TO THE SOUTHWEST CORNER OF LOT 27 OF SAID BLOCK 5; THENCE WESTERLY ON THE NORTH LINE OF THE SOUTHEAST QUARTER TO THE TO THE POINT OF BEGINNING.